PropertyIQ

Release notes October 2019

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SUMMARY

BANK ACCOUNTS

1. Improvements have been made to the the bank account screen so you can record more information that applies to each bank account.

   When creating or editing a *Main* bank account, the following field has been added:

   - Notes

   When creating or editing an *At Call Investment* bank account, the following field has been added:

   - Notes

   When creating or editing a *Term Investment* bank account, the following fields have been added:

   - Term
   - Notes

   See detailed screenshots below

REPORTING

2. **Building>Financial Reports – bulk delivery**.

   An issue where committee/council members who were *not* lot owners were *not* receiving financial reports when using the bulk delivery option, has now been resolved.

UTILITY LEVIES

3. When importing usage in utility levies, the calculated common usage amount was not calculating correctly unless an import was conducted a second time This has now been fixed and common usage calculations will now update correctly when the usage is imported.

BUILDINGS

4. **NSW Community title buildings – Section 26 Certificate.** Section 2.3 – Special Contributions . When using the merge field {{Pt6Credit}} - this now correctly shows the same credit figure that shows on the lot position for that lot.

BUDGETS

5. **BMC Budgeting – the following enhancements have been made to BMC budgeting**
   - The *Set Instalments* screen now shows a total expenditure line for the total BMC, each schedule and each lot that is part of the BMC
   - You can now add notes about the surplus or shortfall on the BMC Budget *Set Instalments* screen in the surplus/shortfall line item cells for each lot. Notes can be viewed by hovering your mouse over the cell that contains the note.
   - The *Account* column on the *Set Budget* screen is now wider to make it easier to view accounts that have a long name.

6. **Budget Reports – new report option** When printing a proposed budget report you now have the option to include estimated closing balances. If you select this option, the budget report now includes:
    - Opening balance (as at first date of new financial year)
    - Total proposed income (total proposed income for new financial year)
    - Total proposed expenses (total proposed expenses for new financial year)
    - Estimated closing balance (as at last date of new financial year)
    - Proposed new levies (total amount of new instalments to be levied)
    - GST Total (if applicable)
    - Total proposed new levies inc. GST

See detailed screenshots here

LOTS

7. Importing lots. Improvements have been made when importing lots from a spreadsheet.

    When importing lots using a spreadsheet, the following changes have been made to the import function. PropertyIQ will now create a new CRN and show a message to tell you that a duplicate CRN was created in the following scenarios:

    - If the CRN on the spreadsheet is already attached to a lot on yourPropertyIQ database the import will still proceed
    - If the CRN on the spreadsheet has more than 10 digits
    - If the CRN contains any non numeric characters
    - IF the CRN is a Stratmatic CRN duplicate (0000999999)
    - If the CRN field is blank.

LOT CARD – LEDGER

8. If levies had been struck for a schedule that was subsequently deactivated, the levies that were struck for that schedule were not appearing on the lot owners ledger. This has now been fixed.

DIARY

9. When you print the supplier compliance register report from the Diary screen, inactive suppliers are now no longer included.

SUPPLIER PAYMENTS

10. BPay file editing – CRN. If you edit the CRN on a BPay payment file, a new payment summary report is now created to ensure that there is always a recod of the latest payment file stored in the Supplier Payment>Payment Summaries tab.
11. A small change has been made to the popup box that appears when you click on the *Approval*, *Ext. Approval* or *Hold* boxes from the supplier screen and don't enter any information. Clicking on *Close* without entering anything now closes the box without making any changes.

RECEIPTING

12. **Dishonours –** Improvements have been made to the way PropertyIQ recognises dishonoured payments when processing a .txn file to ensure that a dishonoured amount doesn't appear in the unallocated column of the .txn processor if there is a CRN number included in the transaction details.

DOCUMENTS

13. After removing or deleting a document attached to a meeting agenda or minutes, PropertyIQ was showing an error when trying to delete the next document in the list. This has now been fixed and you will no longer see an error.

GENERAL

14. Changes have been made to prevent users from saving some transactions with a future date as this was previously resulting in available bank balances showing different amounts on different PropertyIQ screens.

    The transactions that can no longer be future dated are:

    - Supplier payments – Payment Date
    - Lot transfers - *Transfer From Credit* and *Transfer To Credit*
    - Credit Transfers
    - Debtor Transfers
    - Lot Refunds
    - Bank Adjustments
    - Building Transfers
    - Investment Transfers
    - Fund Transfer
    - Levy Maintenance – Cancel Levies. Note if you cancel a levy with a due date in the future, the contra levy that is automatically created will still show the same due date as the original levy.
    - Manual Deposits – cancel either *owner* or *other* deposit

15. **Display issue** A recent Google chrome update caused the search icon and some other entity pickers in PropertyIQ to show out of alignment. PropertyIQ has now been updated so that these show correctly on the screen.

16. **For users that access PropertyIQ's API** – The lot's DEFT Reference number (DRN) (known as the CRN on a lot owner's card) is now obtainable through the API. Users of the API should refer to the API Documentation for technical details.

17. An issue where the failure of a single email was causing all subsequent emails to fail in a bulk delivery email, has now been resolved. If single or multiple emails fail, they will now show as errored and any remaining emails in that bulk email will still send

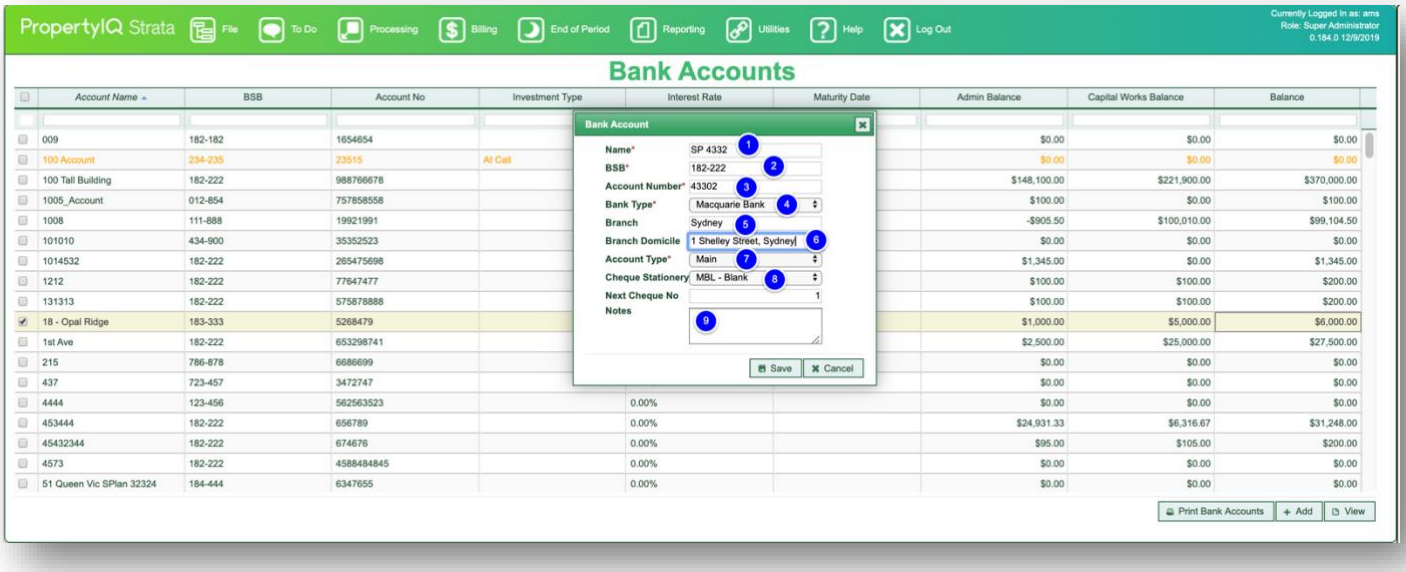
DETAILED SCREENSHOTS

BANK ACCOUNTS

When adding or editing bank accounts you can now enter the following fields:

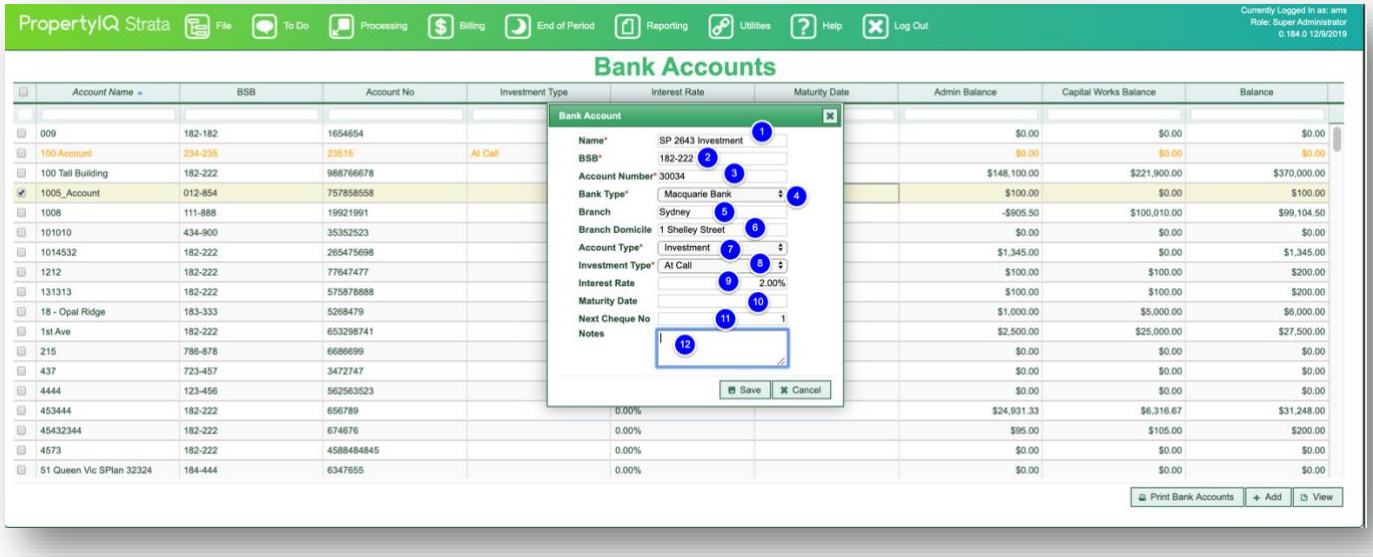
MAIN BANK ACCOUNTS

1. Name
2. BSB
3. Account Number
4. Bank Type
5. Branch
6. Branch Domicile
7. Account type
8. Cheque stationery
9. Notes



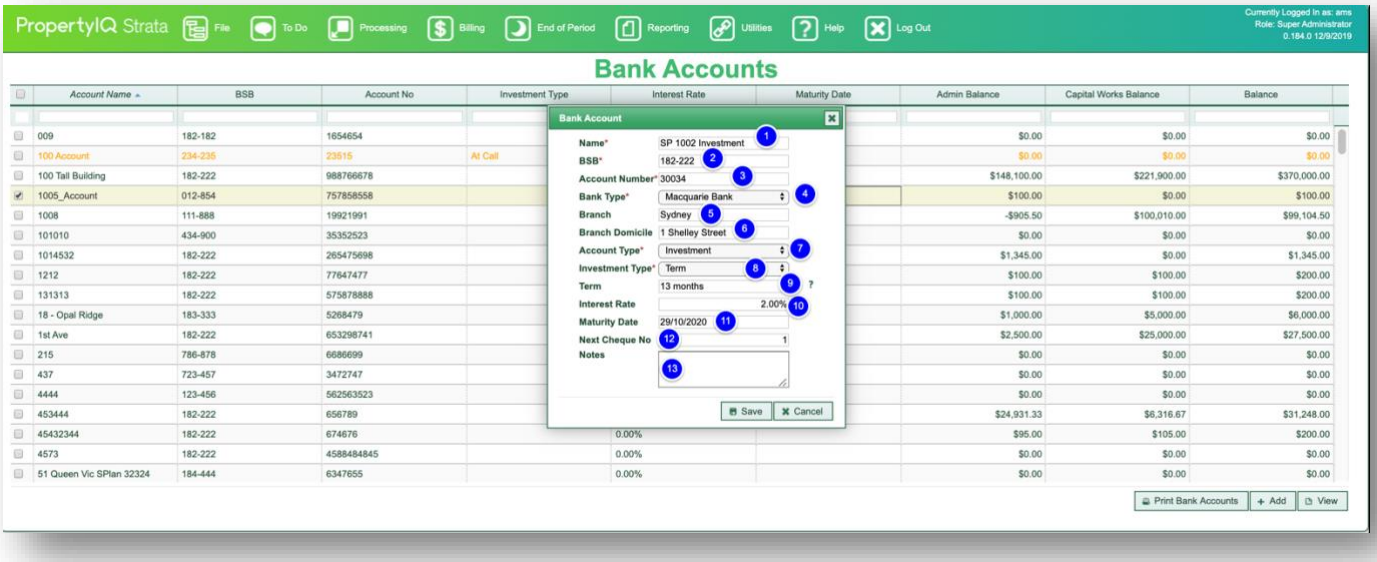
INVESTMENT AT CALL BANK ACCOUNTS

1. Name
2. BSB
3. Account Number
4. Bank Type
5. Branch
6. Branch Domicile
7. Account Type
8. Investment Type
9. Interest Rate
10. Maturity Date
11. Next cheque No.
12. Notes



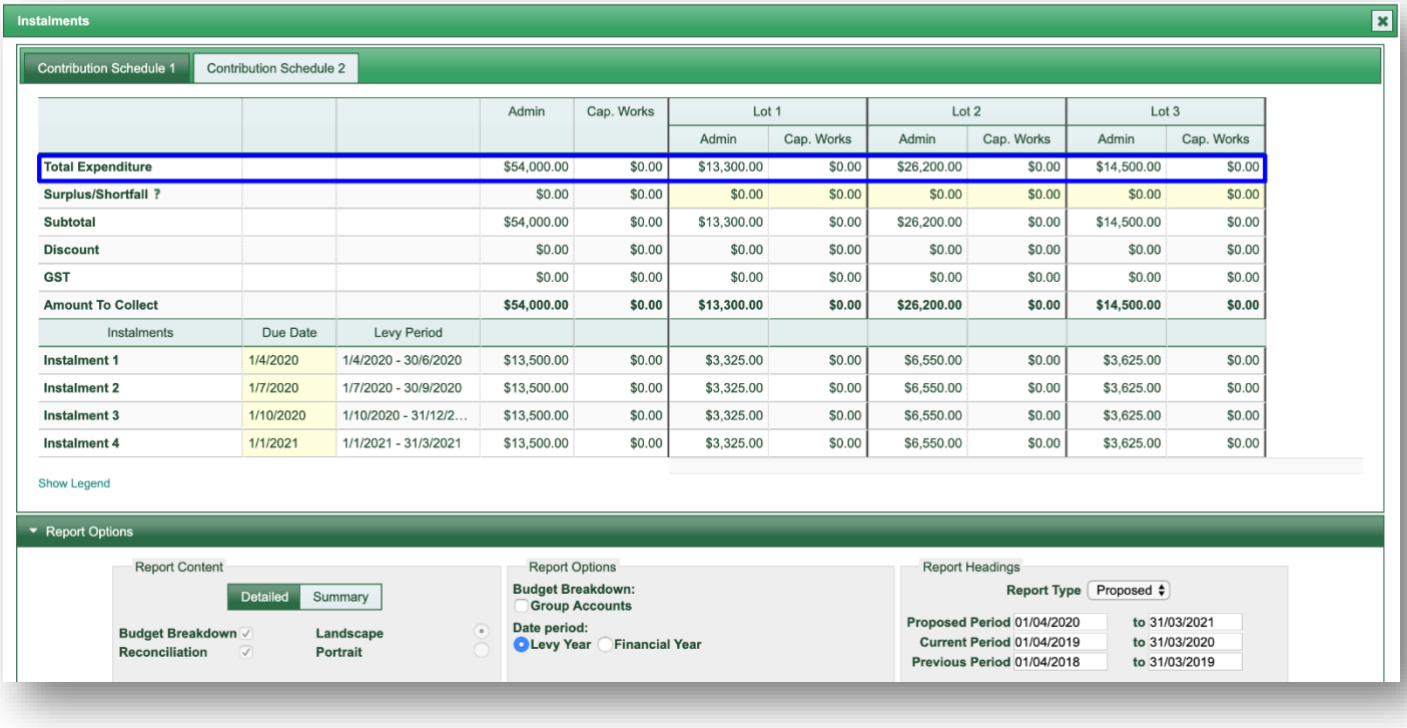
INVESTMENT TERM ACCOUNTS

1. Name
2. BSB
3. Account Number
4. Bank Type
5. Branch
6. Branch Domicile
7. Account Type
8. Investment Type
9. Term
10. Interest Rate
11. Maturity Date
12. Next Cheque no.
13. Notes



The *Set Instalments* screen now shows a total expenditure line for the total BMC, each schedule and each lot that is part of the BMC.

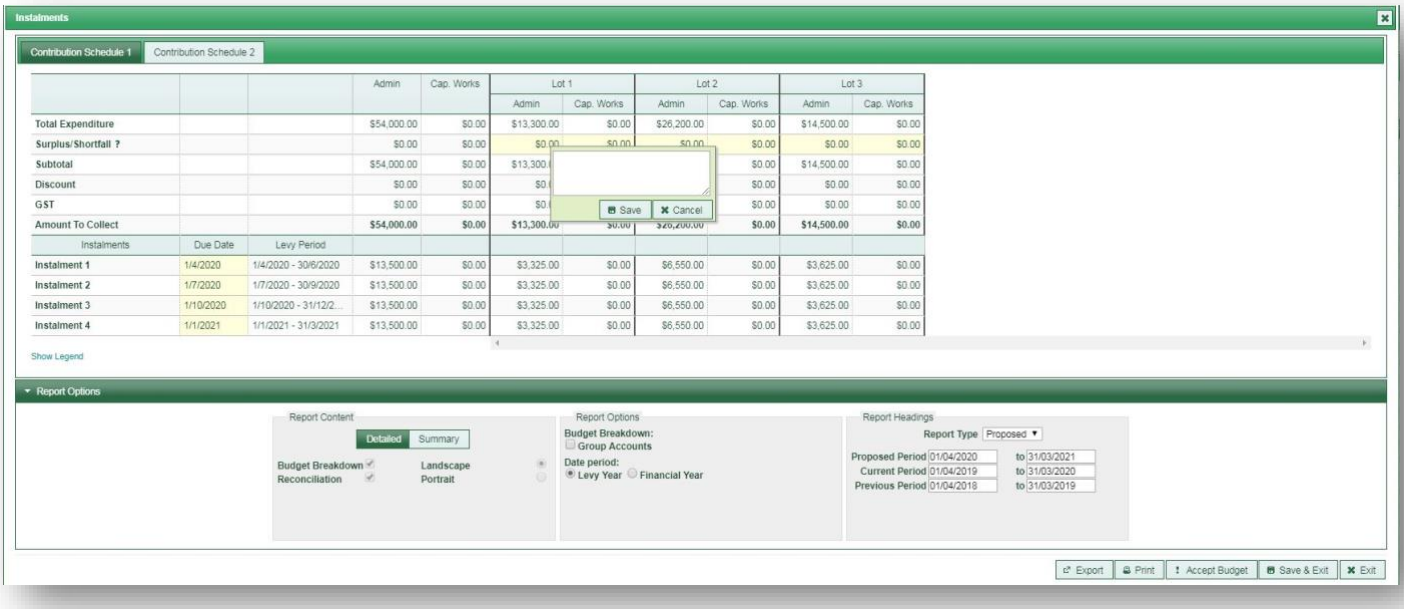
The amount is taken from the Set Budget screen, Total Expenditure row for the Proposed Budget, and is the sum of all budgeted amounts against accounts linked to a BMC Group.



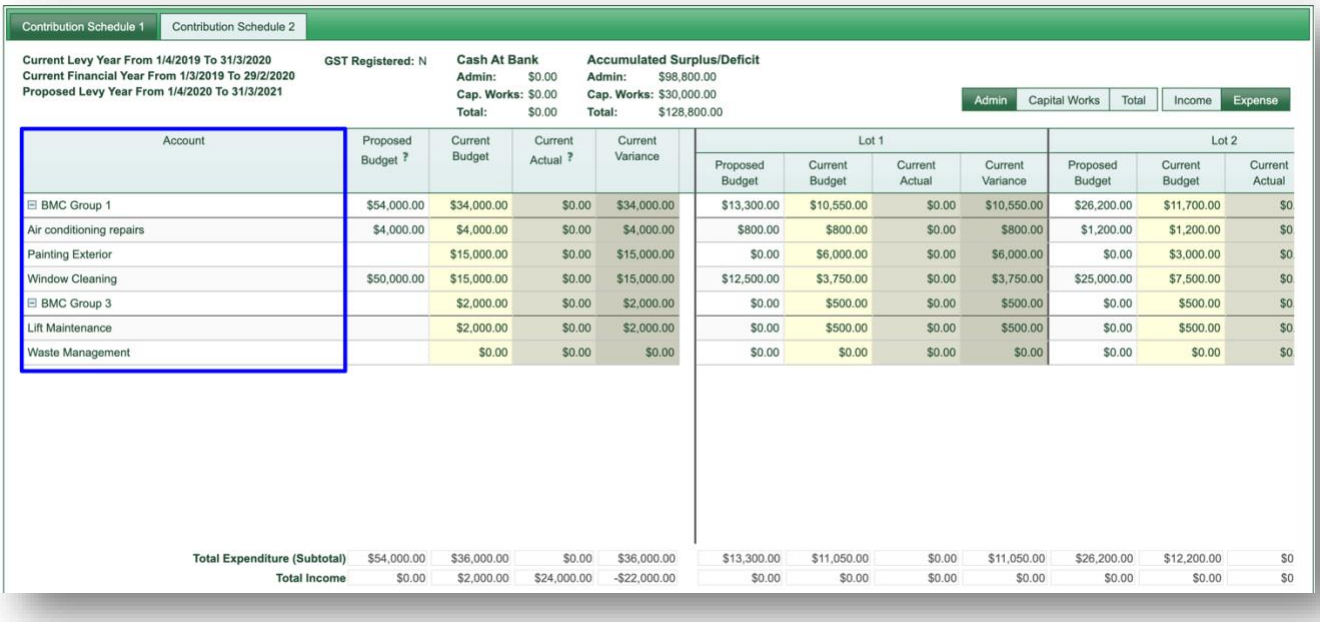
You can now add notes about the surplus or shortfall on the BMC Budget *Set Instalments* screen in the surplus/shortfall line item cell.

Right click on any cell to enable the note, enter your note text and then select *Save.*

Saved notes can be viewed by hovering your mouse over the cell that contains the note.

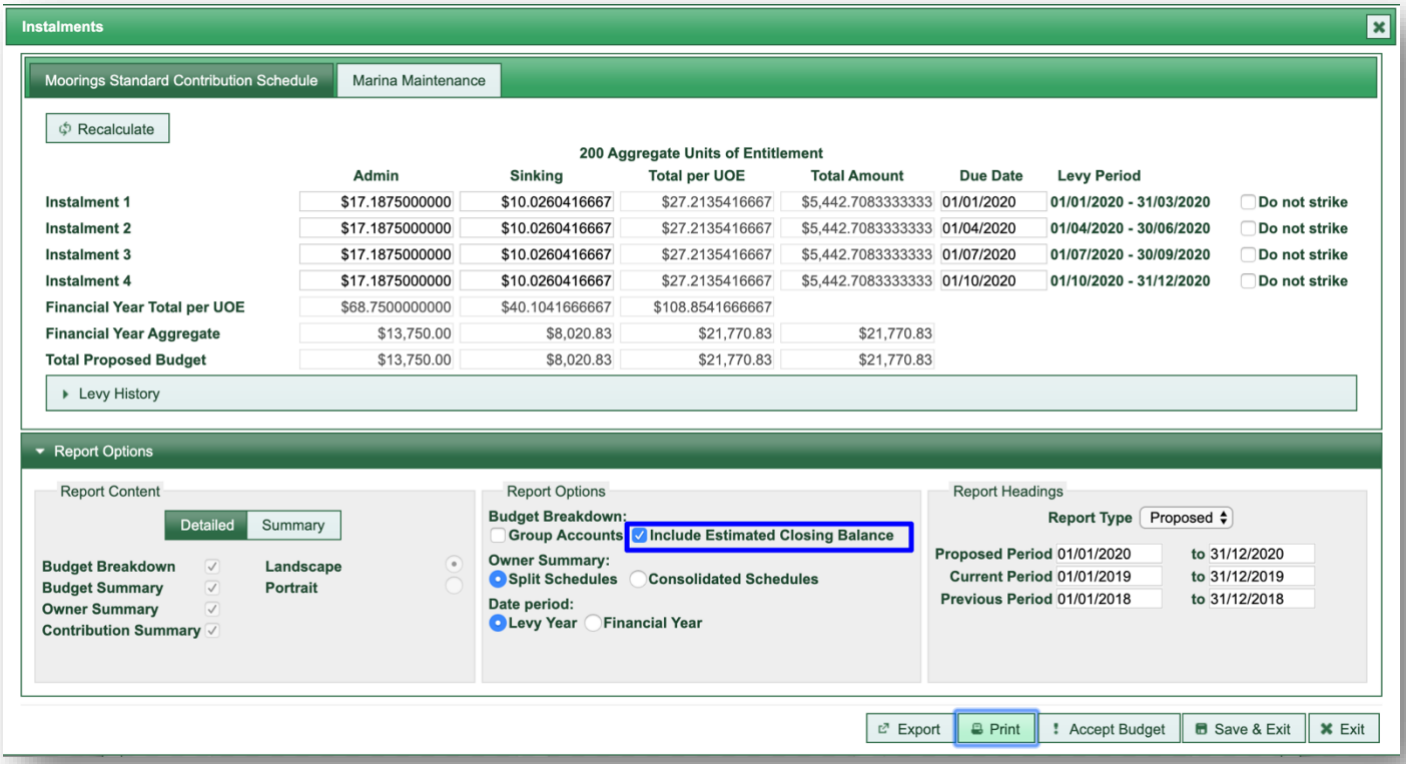


The Account column on the *Set Budget* screen is now wider to make it easier to view accounts that have a long account name.



PROPOSED BUDGET REPORT – NEW OPTION TO PRINT ESTIMATED BALANCES

When printing a proposed budget from the Set Instalments screen, there is a new option to *Include Estimated Closing Balance*.



If this option is included, the proposed budget report will look something like this

Opening Balance as at 30/11/2019	$51,115.16
ADD: Total Proposed Income	$0.00
LESS: Total Proposed Expenses	$12,000.00
Estimated Closing Balance as at 29/11/2020	**$39,115.16**
Proposed New Admin Levies from 01/01/2020	$12,500.00
ADD: Admin GST	$1,250.00
Total Proposed New Admin Levies from 01/01/2020	**$13,750.00**

NOTE: The rows for 'ADD: GST' and 'Total Proposed new Levies' will only show for building schedules that are GST registered.