



Release Notes

October 2025

This release includes changes to:

- PropertyIQ

CONTENTS

PropertyIQ.....	2
Improvements for legislation changes (NSW)	2
TXN receipting	2
Building registers.....	3
General	3
PropertyIQ – Detailed	4
Item 4 – TXN Receipting – New setting to control waiving of interest.....	4
Item 5 – New ‘Delegated Functions’ building register.....	5

Improvements for legislation changes (NSW)

To help you comply with the NSW legislation changes commencing 27 October 2025, you'll see a range of improvements in PIQ including:

1. **New default system templates** - The due, arrears, final and legal notice templates for NSW have been updated to include the NSW Government *Financial Hardship Information Statement*.
2. **New receipting rule** – A new rule will be automatically enabled under application settings and applied to NSW buildings, ensuring payments for lots in arrears are receipted in a specified order during TXN processing.
3. **Waiving interest during levy receipting** – PropertyIQ will no longer waive any interest due when the principal levy amount is fully paid. You can now manage this using a new application setting. Read more about this in [Item 4](#) below.

Additionally, to help you comply with pre-existing requirements around reporting on delegated functions and activities, a new '**Delegated Functions**' building register is now available. Read more about this in [Item 5](#) below. The delegated functions report will follow in the December 2025 release.



What you need to do

- To start using the new templates and understand system changes to levy receipting and penalty interest, there are important actions you need to take.
- You can view our [Guide to NSW Legislation Changes in 2025](#) for a checklist of what you need to do, a detailed explanation of the changes and helpful screenshots.

TXN receipting

4. **New setting to control waiving of interest** – PropertyIQ will no longer automatically waive the balance of any interest due when the principal levy amount is fully paid. This ensures that any outstanding interest remains due and payable against the lot, whilst the lot is making part payments or is in a payment plan.

IMPORTANT NOTE: This behaviour applies to all lots in all States, not just NSW buildings or lots.

- A new global application setting called '**Auto Waive Interest**' has been introduced under *Utilities>Settings>Application Settings*.
- This new setting controls the waiver of any penalty interest and uses a set threshold amount. By default, this amount is set to **\$0.00**.
- PIQ will only waive interest on a lot when the total balance of interest (across admin and sinking) is **less than or equal to** the set threshold amount.
- Across PIQ screens and reports, the **status of a levy** will still be shown as '**in arrears**' where the principal amount is paid but there is still interest due.

See [below](#) for more information and a detailed screenshot.



What you need to do

- If you want PIQ to waive interest when principal levy amounts are fully paid, you'll need to set a threshold amount under the new setting. See [below](#) for instructions.

Building registers

5. **New 'Delegated Functions' register** – You can now record ad-hoc tasks and activities undertaken on behalf of the building, which are then included in the delegated functions report (coming soon).
- Record items in the 'Delegated Functions' register under *Building card>Registers*.
 - For each item, you can record the date, title, optional description and the active/inactive status.
 - The *Date* and *Title* of each register item will be used in the delegated functions report.
 - Print or export the delegated functions register report.
 - Include when generating info certificates (like all other register reports) by ticking the delegated functions register report in the report options on the certificate generation screen.

Note: The delegated functions report (PDF) will be available in the December 2025 release.

See [below](#) for detailed screenshots.

General

6. **Info Certificates** – To improve the user experience, when saving a draft or publishing a certificate you'll now see a progress mask over the screen to indicate the action is in progress. This will be particularly helpful when the certificate has many reports and attachments and generation can take a few seconds.

Item 4 – TXN Receipting – New setting to control waiving of interest

PropertyIQ will no longer automatically waive the balance of any interest due when the principal levy amount is fully paid. This ensures that any outstanding interest remains due and payable against the lot, whilst the lot is making part payments or is in a payment plan.

IMPORTANT NOTE: This behaviour applies to all lots in all States, not just NSW buildings or lots.

- A new global application setting called '**Auto Waive Interest**' has been introduced under *Utilities>Settings>Application Settings*.
- This new setting controls the waiver of any penalty interest and uses a set threshold amount. By default, this amount is set to **\$0.00**.
- PIQ will only waive interest on a lot when the total balance of interest (across admin and sinking) is **less than or equal to** the set threshold amount.
 - *Examples:* (1) When set as **\$0** = PIQ will never waive interest. (2) When set as **\$15** = PIQ will waive interest if the total balance of interest on a levy (across admin & sinking) is \$15 or less, AND when the principal amount of that levy is fully paid during automatic TXN receipting.
- Across PIQ screens and reports, the **status of a levy** will still be shown as '**in arrears**' where the principal amount is paid but there is still interest due.

Changes have been made to various functions, reports and screens in PropertyIQ to ensure the system continues to behave as expected for lots in arrears where interest is still due and principal amounts have been paid. These areas include TXN receipting, manual deposits, lot ledger, financial reporting, arrears reporting, levy cancellations and adjustments (transfer to/from credit, levy maintenance), direct debit and due/fee notices screen.



What you need to do

- If you want PIQ to waive interest when principal levy amounts are fully paid, you'll need to set a threshold amount under the new setting. See [below](#) for instructions.

WHAT YOU NEED TO DO – SET THRESHOLD AMOUNT

1. Go to *Utilities>Settings>Application Settings*. Select *Edit* to enter edit mode
2. Go to *TXN Processing* section
3. Under the '**Auto Waive Interest**' setting, set an amount to two decimal places.
4. Select *Save* to save your changes

PropertyIQ Strata									
Settings									
Company Details	Application Settings	Meetings	Compliance	Mailing House	Portal Integration	Bank Settings	Reminders	File System Related	Cover Pages and Attachments
5	<input checked="" type="checkbox"/>	<p>Owner charges in due date order. Once overdue levies are fully paid, allocate to future dated levies in due date order. Autofill settings for partial allocations are ignored as this rule still applies for partial payments. Enabling this rule causes 100% of identifiable owner deposits to be pre-allocated. You can still review the pre-allocations and modify them if you wish. This rule is only compatible with rule 0 and rule 1 (i.e. rules 2, 3, 4 and 99 will not apply to NSW buildings).</p>							
99	<input checked="" type="checkbox"/>	<p>Allocate to levies in due date order, part paying if necessary Starting with the oldest levy and proceeding in date order, fully and/or partly pay levies until the full amount is allocated. Partial allocations will be assigned using the Autofill Settings, below. Enabling this rule causes 100% of identifiable owner deposits to be pre-allocated. You can still review the pre-allocations and modify them if you wish.</p>							
Auto Waive Interest Automatically waive any remaining interest if the principal Admin or Sinking amount has been fully paid and the total outstanding interest across Admin and Sinking is less than or equal to <input type="text" value="\$0.00"/>									
Autofill Settings When processing a TXN file (or creating an owner's manual deposit), these settings determine the order in which partial levy allocations are assigned when using Autofill.									
Autofill Order:									

Item 5 – New ‘Delegated Functions’ building register

You can now record ad-hoc tasks and activities undertaken on behalf of the building, which are then included in the delegated functions report (coming soon).

- Record items in the ‘Delegated Functions’ register under *Building card>Registers*.
 - For each item, you can record the date, title, optional description and the active/inactive status.
 - The *Date* and *Title* of each register item will be used in the delegated functions report.
- Print or export the delegated functions register report.
- Include when generating info certificates (like all other register reports) by ticking the delegated functions register report in the report options on the certificate generation screen.

Note: The delegated functions report (PDF) will be available in the December 2025 release.

Register

SettingsDatesChargesInfoFinancialsBudgetNotesDocumentsRegistersAlertsWork OrdersInsurance ClaimsEmailsLog of Changes

▶ Assets Register

▶ Authorisations Affecting Lots

▶ Common Authorisations

▶ Compliance Register

▶ Contracts Register

▶ Exclusive Use Allocations

▼ Delegated Functions

AllActiveInactive

Date	Title	Description
8/10/2025	Activity name 1	Optional activity description 1
13/10/2025	Activity name 2	

+ AddView

▶ Funding Proposals

Example of register report (PDF)

[Company Details]		Delegated Functions 88 Nicki Building 1 1 Address Street	
Printed: 13/10/2025 03:50 pm User: Nicki Scrivener 2		Page 1	
Date	Title	Description	
08/10/25	Activity name 1	Optional activity description 1	
13/10/25	Activity name 2		