

Company title buildings

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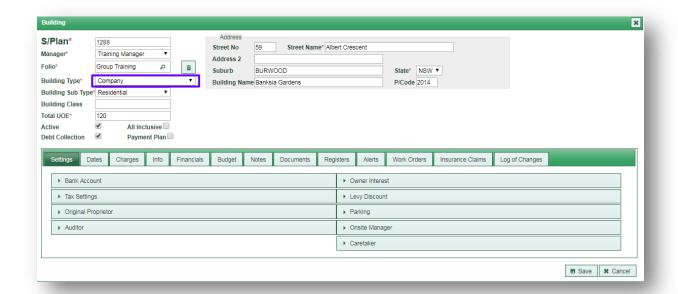
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WHAT IS COMPANY TITLE?

Strata title was introduced in Australia in 1961, but prior to that company title was the most common way that individuals could "own" a unit in a building. In company title buildings, the building is owned by a company and the shareholders buy shares in the company that gives them the right to live in their unit. Sydney and Melbourne still have substantial numbers of company title buildings. You can successfully manage company title buildings with PropertyIQ by making a few amendments to your building and lot owner cards.

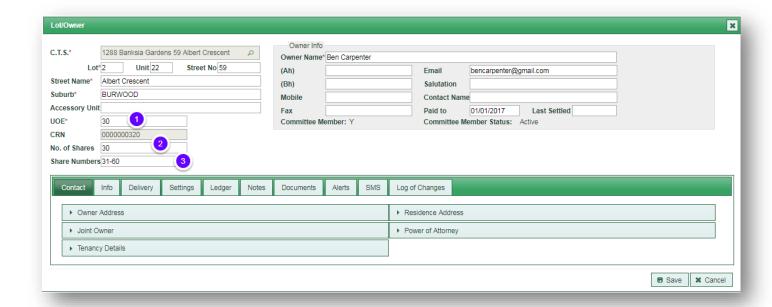
SETTING THE BUILDING TYPE TO COMPANY

When adding your building, ensure that the building type is set to Company.



Once the building type is set to company, the lot owner cards will have additional data entry fields

- Although company title units don't technically have units of entitlement, you will still need to enter something in the UOL field or PropertyIQ won't allow you to save the lot. We suggest that you enter the number of shares in this field
- 2. Enter the number of shares in this field
- 3. Enter the share numbers in this field.



TEMPLATES FOR COMPANY TITLE BUILDINGS

Company Title buildings need different Standard Merge Templates for:

- Meeting Notices
- Minutes
- Levy/Fee notices
- Arrears notices
- Final notices
- Legal notices
- Utility notices
- Special levy notices

You can identify the company title template by the letters (Co) after their name. Note that company title templates are blank and you'll need to edit them to suit your individual needs. For full details about templates, see the manual "Templates"

